

Mentorship visit by AML/CFT competent authorities from sierra leone to the liberia financial intelligence unit



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NEWS UPDATES

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UNITED STATES EMBASSY ENGAGES WITH THE FINANCIAL INTELLIGENCE UNIT (FIU) TO ENHANCE DOMESTIC COOPERATION RELATING TO INVESTIGATION AND PROSECUTION OF MONEY LAUNDERING (ML) AND TERRORIST FINANCING (TF) CASES

The Regional Legal Advisor Michael J. Quinley together with his team Warren Carr Michael and Vanessa Charles have met with the Director and Deputy as well as divisional managers of the FIU. The meeting was convened so that both institutions can exchange a holistic view about each other's progress based on the technical assistance provided by the United States Treasury and to strengthen the existing domestic cooperation in the fight against ML and TF.

During the meeting, both institutions provided updates on areas of mutual interests which included technical assistance, intelligence gathering and dissemination and support to the domestic cooperation relating to investigation and prosecution of cases.

Speaking at the meeting, Mr. Quinley was very much appreciative of the progress the FIU has made especially in intelligence generation to support the investigation and prosecution of ML and TF cases by Law Enforcement Agencies (LEAs). However, he noted that the effectiveness of the feedback mechanism is a concern that should be addressed in consultation with the LEAs. This view was equally shared by the Director.

On the part of the Director of FIU, he expressed his gratitude on the existing cooperation between the two institutions and the progress which has been achieved despite the challenges.

The engagement was very much fruitful and both parties pledged to work together and with the LEAs so that the challenges faced by investigation and prosecution of ML and TF can be addressed. Overall, it will ensure that the country's rating will improve in terms of the effectiveness of its Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT) regime.

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